

To the Board of Directors of
Follow this
Anthony Fokkerweg 61 Unit 1A16
1059 CP AMSTERDAM



Table of contents

| | Page |
|---|------|
| Administration report | |
| Accountant's compilationreport | 3 |
| General | 5 |
| Result | 6 |
| Financial position | 7 |
| Summary financial information | 7 |
| Management Board's report | |
| Board of Directors report | 9 |
| Financial statements | |
| Balance sheet as at 31 December 2023 | 13 |
| Statement of activities for the year 2023 | 15 |
| Notes to the financial statements | 16 |
| Notes to the balance sheet | 17 |
| Notes to the statement of activities | 20 |
| Other notes | 22 |

ADMINISTRATION REPORT

To the Board of Directors of
Follow this
To the attention of Martin van Duyse
Anthony Fokkerweg 61 Unit 1A16
1059 CP AMSTERDAM

Amsterdam 23 August 2024
100429

Geachte heer van Duyse,

Accountant's compilationreport

To: The Board of Follow This, Amsterdam, The Netherlands

The financial statements of Follow This at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2023 and the profit and loss account for the year 2023 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Dutch General Accepted Accounting Principles RJ C1 small not for profit organisations. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Follow This. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential

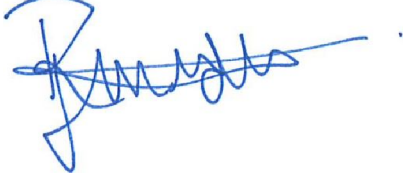
VESTIGING AMSTERDAM
Wamberg Offices
Wamberg 37
1083 CW Amsterdam
Telefoon 020 571 23 33

VESTIGING HEEMSKERK
Ambachtsring 20
1969 NH Heemskerk
Postbus 22
1960 AA Heemskerk
Telefoon 0251 257 800

E-mail info@tunen.nl
www.tunen.nl
KvK nummer 34106306

Amsterdam, 23 August 2024

Hoogachtend,
Van Tunen & Partners B.V.

A handwritten signature in blue ink, appearing to be 'R.J.M. van der Meer', written over a horizontal line.

R.J.M. van der Meer RA



General

Comparative figures

The comparative figures published in this report are derived from the report as prepared on July 7, 2023.

Incorporation association

The Incorporation Association was on December 9, 2014.

Activities

The activities of Follow this, having its legal seat at AMSTERDAM, primarily consist of: uniting shareholders to compel oil and gas companies to transition their business models from fossil fuels to renewable energy.

Adoption of the annual accounts

The Annual General Meeting of Shareholders had adopted the 2022 financial statements on July 7, 2023. The net result after taxation for the year ending 2022 was € 43.481.

Result

Analysis of the result

| | 2023 | Budget 2023 | 2022 |
|----------------------------------|---------|----------------|---------|
| | € | € | € |
| Benefits | 535.010 | 604.000 | 554.436 |
| Members contributions | 82.368 | 72.000 | 57.624 |
| | 617.378 | 676.000 | 612.060 |
| Expenses of employee benefits | 482.541 | 518.000 | 476.940 |
| Other operating expenses | 73.348 | 115.000 | 102.231 |
| Total of sum of expenses | 555.889 | 633.000 | 579.171 |
| Total of operating result | 61.489 | 43.000 | 32.889 |
| Financial income and expense | -3.853 | - | 10.592 |
| Total of net result | 57.636 | 43.000 | 43.481 |

Analysis of the results

| | 2023 | |
|--------------------------------------|--------|--------|
| | € | € |
| Increase in result | | |
| Higher member contributions | 24.744 | |
| Lower other operating expenses | 28.883 | |
| | | 53.627 |
| Decrease in result | | |
| Lower benefits | 19.426 | |
| Higher expenses of employee benefits | 5.601 | |
| Lower financial income and expense | 14.445 | |
| | | 39.472 |
| Increase of the result | | 14.155 |

Financial position

To provide insight in the development of the financial position of the Company we provide you with the following statements. These are based on the information from the annual report. Hereafter we provide you with the balance sheet as at 31 December 2023 in an abridged form.

Financial structure

| | 31-12-2023 | | 31-12-2022 | |
|-------------------------------|----------------|--------------|----------------|--------------|
| | € | % | € | % |
| Assets | | | | |
| Financial assets | 495.858 | 67,3 | 380.123 | 48,1 |
| Receivables | 6.076 | 0,8 | 6.265 | 0,8 |
| Cash and cash equivalents | 234.952 | 31,9 | 404.444 | 51,1 |
| | <u>736.886</u> | <u>100,0</u> | <u>790.832</u> | <u>100,0</u> |
| Equity and liabilities | | | | |
| Net assets | 222.473 | 30,2 | 164.837 | 20,8 |
| Long-term liabilities | 472.179 | 64,1 | 353.006 | 44,6 |
| Short-term liabilities | 42.234 | 5,7 | 272.989 | 34,6 |
| | <u>736.886</u> | <u>100,0</u> | <u>790.832</u> | <u>100,0</u> |

Analysis of the financial position

| | 31-12-2023 | 31-12-2022 |
|---|----------------|----------------|
| | € | € |
| Available on short term | | |
| Receivables | 6.076 | 6.265 |
| Cash and cash equivalents | 234.952 | 404.444 |
| | <u>241.028</u> | <u>410.709</u> |
| Short-term liabilities | -42.234 | -272.989 |
| Liquidity surplus = working capital | <u>198.794</u> | <u>137.720</u> |
| Established for the long term | | |
| Financial assets | 495.858 | 380.123 |
| Financed with on the long term available assets | <u>694.652</u> | <u>517.843</u> |
| Financing | | |
| Net assets | 222.473 | 164.837 |
| Long-term liabilities | 472.179 | 353.006 |
| | <u>694.652</u> | <u>517.843</u> |

Summary financial information

| | <u>31-12-2023</u> | <u>31-12-2022</u> | <u>31-12-2021</u> | |
|-------------------------------|-----------------------|-----------------------|-----------------------|-------------|
| | € | € | € | |
| Assets | | | | |
| Fixed assets | | | | |
| Financial assets | 495.858 | 380.123 | 222.532 | |
| Current assets | | | | |
| Receivables | 6.076 | 6.265 | 10.262 | |
| Cash and cash equivalents | <u>234.952</u> | <u>404.444</u> | <u>128.422</u> | |
| Total assets | <u><u>736.886</u></u> | <u><u>790.832</u></u> | <u><u>361.216</u></u> | |
| Equity and liabilities | | | | |
| Net assets | 222.473 | 164.837 | 121.356 | |
| Long-term liabilities | 472.179 | 353.006 | 207.436 | |
| Short-term liabilities | <u>42.234</u> | <u>272.989</u> | <u>32.424</u> | |
| Total equity and liabilities | <u><u>736.886</u></u> | <u><u>790.832</u></u> | <u><u>361.216</u></u> | |
| | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> |
| | € | € | € | € |
| Benefits | 535.010 | 554.436 | 305.362 | 189.941 |
| Members contributions | 82.368 | 57.624 | 49.377 | 34.056 |
| Total of net result | 57.636 | 43.481 | 78.739 | 30.706 |
| Net assets | 222.473 | 164.837 | 121.356 | 42.616 |

MANAGEMENT BOARD'S REPORT



Board of Directors report

In 2023, our board of directors is comprised of two members:

- Mark van Baal – Chairman
- Maarten van de Weijer – Secretary, Treasurer

Maarten van de Weijer has resigned as director in July 2023 and Martin van Duyse has replaced him in January 2024.

Our Mission

To empower shareholders to compel high emitters to drive down emissions in line with the Paris Climate Agreement.

Key Achievements for 2023

The year 2023 was a continuation of the trends the previous year had set: the high oil price due to the geopolitical context fueled the profits of oil and gas companies. The fossil fuel industry undermined the sense of urgency for tackling the climate crisis by investing in renewables that was felt in the investors' community during the Covid period with low oil prices and losses in the sector, only two years before.

Big oil firms used the energy security debate to keep pushing the business-as-usual argument.

Follow This filed climate resolutions at five supermajors: Shell, BP, Total Energies, ExxonMobil and Chevron.

Voting results on climate resolutions at Big Oil were mixed: in Europe, responsible investors increased or maintained pressure on BP (17%), Shell (20%), and Total Energies (30%), but in the US, investors released Exxon Mobil (11%) and Chevron (10%) from emissions reductions this decade.

One of the reasons, as explained in our op-ed in the Financial Times (Big Oil needs to change or Paris will fail. That's a decision for shareholders.), is that most investors have yet to decouple short-term profits and long-term risk.

Voting results at the 2023 AGM season revealed the growing dichotomy between each side of the Atlantic. Votes for Follow This resolutions decreased substantially in the US (Exxon Mobil and Chevron) but were maintained in the UK (Shell and BP) and went up in France (Total Energies);

Exxon and Chevron made significant, large-scale acquisitions focused on the oil sector. Meanwhile, Shell's new CEO decided to implement large layoffs in the renewables business unit. Additionally, the CEO of BP was unexpectedly fired. Despite these changes, Total Energies maintained its investment levels in renewables and upheld its climate pledges.

We also witnessed in 2023 a growing trend of divestment from Big Oil, materializing through divestments of prominent Dutch players (notably PGGM and MN in 2023), following previous examples given by peers (APG and Cardano before).

A trend of civil disruption of several oil majors' AGMs was also a continued effort from the civil society.

Some key achievements on our behalf are as follows:

- For the first time, leading investors joined us in filing climate resolutions at Shell, BP, ExxonMobil, and Chevron; six investors with assets under management of more than € 1.3 trillion co-filed one or more climate resolutions.
- CA100+ lead engagement teams supported our climate resolutions through flagging (Shell) or co-filing (Total Energies).
- 30% support at Total Energies, equaling the support for our climate resolution at Shell in 2021.

We had an opportunity to see clearly the realities of the Atlantic Ocean widening gap: out of the 12 top asset managers, only Amundi voted for all climate resolution. Allianz and UBS also voted for some of them.

- The 9 remaining seats are all US based asset managers, and all are voting against climate target resolutions.

- Our 2023 successes in building coalitions drove us to push the needle as we could secure a coalition of 27 investors holding 3.9 trillion in assets under management behind our climate resolution project at the 2024 Shell plc AGM.

Important organizational developments

Liza Rubinstein Malamud and Faryda Lindeman joined Rens van Tilburg (chair) and Rob Hulsman in our supervisory board.

Our funding and financials

We have received financial support from the Laudes Foundation, The Sunrise Project and our generous sponsors for our activities in 2023. Their financial support enabled us to maintain a team of 7.3 FTE.

2023 was the last year The Sunrise project provided our core funding. For 2024 we were able to attract a new grant. However, we're also working to obtain additional grants as dependence two grantors remains a concern for the board.

We were also happy to see increased donations by our members in various forms (dividends, donations and fees), which increased from EUR 58k in 2022 to 82k in 2023. However, in 2023 we classified one sponsor as donor, so the increase is smaller than it appears.

The increase in donations still is a trend that we also see in the first months of 2024, for which we are grateful, and which is a development we want to strengthen. The main reason for the increase was that we appeared in the media more frequently.

The Board will continue to focus its efforts on strengthening and diversifying our funding base. By doing so, we want to reach our full potential and pursue more opportunities to promote shareholder and investor action. Our cost base remains comparable to last year except for office costs. These decreased compared to 2022 mainly due to one-off costs for new laptops and the implementation of a new online platform (Shopify).

Our liquidity decreased from EUR 404k in 2022 to EUR 235k in 2023. This is due to a prepayment of one of the yearly grants in 2022, whereas we received the 2024 grants later. The decrease in liquidity translates to lower short-term liabilities for the prepaid grant. Our working capital position, however, increased from EUR 137k to EUR 199k/

The financial assets increased from EUR 380k in 2022 to EUR 495k, due to the increase in our member base. The increase is mirrored by the increase in long-term liabilities for our members.

Given the continued dependence on the limited number of grantors, we will add the result of EUR 58k to the general reserve. The increase in reserves helps to boost solvency needed for the uncertainty in the upcoming years.

For more detailed financial reporting please refer to the financial statements.

FINANCIAL STATEMENTS

Balance sheet as at 31 December 2023

(After proposal distribution of result)

| | 31-12-2023 | | 31-12-2022 | |
|-------------------------------|------------|----------------|------------|----------------|
| | € | € | € | € |
| ASSETS | | | | |
| FIXED ASSETS | | | | |
| Financial assets | | 495.858 | | 380.123 |
| CURRENT ASSETS | | | | |
| Receivables | | | | |
| Accruals and prepaid expenses | | 6.076 | | 6.265 |
| Cash and cash equivalents | | 234.952 | | 404.444 |
| | | <u>736.886</u> | | <u>790.832</u> |

| | 31-12-2023 | | 31-12-2022 | |
|--|------------|----------------|------------|----------------|
| | € | € | € | € |
| EQUITY AND LIABILITIES | | | | |
| NET ASSETS | | | | |
| General reserve | | 222.473 | | 164.837 |
| LONG-TERM LIABILITIES | | | | |
| Other long-term liabilities | | 472.179 | | 353.006 |
| SHORT-TERM LIABILITIES | | | | |
| Trade payables | 406 | | 6.260 | |
| Payables relating to taxes and social security contributions | 3.188 | | - | |
| Other liabilities and accrued expenses | 38.640 | | 266.729 | |
| | | 42.234 | | 272.989 |
| | | <u>736.886</u> | | <u>790.832</u> |

Statement of activities for the year 2023

| | 2023 € | Budget 2023 € | 2022 € |
|--|----------------|---------------------|----------------|
| Benefits | | | |
| Other subsidies | 513.510 | 554.000 | 522.936 |
| Sponsorship contributions | 21.500 | 50.000 | 31.500 |
| | <u>535.010</u> | <u>604.000</u> | <u>554.436</u> |
| Members contributions | <u>82.368</u> | <u>72.000</u> | <u>57.624</u> |
| | <u>617.378</u> | <u>676.000</u> | <u>612.060</u> |
| Expenses | | | |
| Expenses of employee benefits | 482.541 | 518.000 | 476.940 |
| Other operating expenses | 73.348 | 115.000 | 102.231 |
| Total of sum of expenses | <u>555.889</u> | <u>633.000</u> | <u>579.171</u> |
| Total of operating result | 61.489 | 43.000 | 32.889 |
| Revenues of receivables from fixed assets and securities | -2.541 | - | 10.338 |
| Currency translation differences | -1.312 | - | 254 |
| Financial income and expense | <u>-3.853</u> | <u>-</u> | <u>10.592</u> |
| Total of net result | <u>57.636</u> | <u>43.000</u> | <u>43.481</u> |
| Appropriation of result | | | |
| General reserve | <u>57.636</u> | | <u>43.481</u> |

Notes to the financial statements

Entity information

Registered address and registration number trade register

The registered and actual address of Follow this is Anthony Fokkerweg 61 Unit 1A16, 1059 CP in AMSTERDAM, Nederland. Follow this is registered at the Chamber of Commerce under number 62049933.

General notes

The most important activities of the entity

The activities of Follow this consist mainly of: uniting shareholders to compel oil and gas companies to transition their business models from fossil fuels to renewable energy.

The location of the actual activities

The actual address of Follow this is Anthony Fokkerweg 61 Unit 1A16, 1059 CP in AMSTERDAM.

Disclosures about estimates, judgements, assumptions and uncertainties

In applying the principles and policies for drawing up the financial statements, the directors of Follow this make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Book 2, article 362, paragraph 1, the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Dutch General Accepted Accounting Principles RJ C1 Small not for profit Organizations.

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Financial assets

Financial assets are valued at actual value.

Receivables

Receivables are carried at their nominal value, less any provisions deemed necessary to mitigate the risk of bad debt. These provisions are determined on the basis of an individual assessment of the receivables. Unless stated otherwise, the receivables have a maturity of less than 1 year.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognized as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognized at nominal value.

Accounting principles for determining the result

The result is the difference between the realizable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognized in the year in which they are realized.

Notes to the balance sheet

Fixed assets

| | 31-12-2023 | 31-12-2022 |
|---|----------------|----------------|
| | € | € |
| Financial assets | | |
| Portfolio of Shares | <u>495.858</u> | <u>380.123</u> |
| Portfolio of Shares | | |
| Shares Follow This (for own account) | 23.680 | 27.118 |
| Shares Follow This (for members) | <u>472.178</u> | <u>353.005</u> |
| | <u>495.858</u> | <u>380.123</u> |
| Shares Follow This (for own account) | | |
| Book value as at 1 January | 27.118 | 15.096 |
| Value changes | <u>-3.438</u> | <u>12.022</u> |
| Book value as at 31 December | <u>23.680</u> | <u>27.118</u> |
| Shares Follow This (for members) | | |
| Book value as at 1 January | 353.005 | 207.436 |
| Investments | 104.601 | 54.708 |
| Value changes | <u>14.572</u> | <u>90.861</u> |
| Book value as at 31 December | <u>472.178</u> | <u>353.005</u> |

Current assets

Receivables

| | 31-12-2023 | 31-12-2022 |
|---|--------------|--------------|
| | € | € |
| Other receivables and accrued assets | | |
| Deposits | 4.339 | 4.579 |
| Prepaid expenses | 1.737 | 1.686 |
| | <u>6.076</u> | <u>6.265</u> |

Cash and cash equivalents

| | | |
|-------------|----------------|----------------|
| Rabobank | 205.591 | 365.682 |
| Other banks | 29.361 | 38.762 |
| | <u>234.952</u> | <u>404.444</u> |

Equity and liabilities

Net assets

Movements in equity were as follows:

| | General reserve |
|--------------------------------|-----------------|
| | € |
| Balance as at 1 January 2023 | 164.837 |
| Appropriation of result | 57.636 |
| Balance as at 31 December 2023 | <u>222.473</u> |

Statement of the proposed appropriation of the result

The Board of the entity proposes to appropriate the result as follows:

The appropriation of profit for the period 2023 in the amount of € 57.636 will be fully added to the general reserve.

| | 2023 | 2022 |
|---------------------------|----------------|----------------|
| | € | € |
| General reserve | | |
| Balance as at 1 January | 164.837 | 121.356 |
| Appropriation of result | 57.636 | 43.481 |
| Balance as at 31 December | <u>222.473</u> | <u>164.837</u> |

Long-term liabilities

| | 31-12-2023 € | 31-12-2022 € |
|---|-----------------|-----------------|
| Other long-term liabilities | | |
| Liability Members (shares in portfolio) | <u>472.179</u> | <u>353.006</u> |

The long-term liabilities are equal to the value of the shares for members.

Short-term liabilities

Trade payables

| | | |
|-----------------|------------|--------------|
| Trade creditors | <u>406</u> | <u>6.260</u> |
|-----------------|------------|--------------|

Payables relating to taxes and social security contributions

| | | |
|-----------------|--------------|----------|
| Value added tax | <u>3.188</u> | <u>-</u> |
|-----------------|--------------|----------|

Other liabilities and accrued expenses

| | | |
|------------------------|---------------|----------------|
| Shares to be purchased | 2.457 | 1.449 |
| Gift cards outstanding | 938 | - |
| Invoices to receive | 4.388 | - |
| Holiday allowance | 8.437 | 12.675 |
| Outstanding Holidays | 22.420 | 18.325 |
| Pre-invoiced grants | <u>-</u> | <u>234.280</u> |
| | <u>38.640</u> | <u>266.729</u> |

Off-balance-sheet rights, obligations and arrangements

Notes to the statement of activities

| | 2023 | Budget 2023 | 2022 |
|---------------------------|----------------|----------------|----------------|
| | € | € | € |
| Benefits | | | |
| Other subsidies | 513.510 | 554.000 | 522.936 |
| Sponsorship contributions | 21.500 | 50.000 | 31.500 |
| | <u>535.010</u> | <u>604.000</u> | <u>554.436</u> |

The subsidies are philanthropic grants that have been received from The Sunrise Project and Laudes Foundation.

The Laudes Foundation is a philanthropic fund, founded by the Brenninkmeijer family business owners, that challenges and inspires industry to harness its power for good.

The Sunrise Project is a re-granting organization, founded in Australia in 2012, who are focusing on building networks that can drive the transition from fossil fuels to clean energy.

Members contributions

| | | | |
|----------------------|---------------|---------------|---------------|
| Membership fees | 15.535 | 37.500 | 9.258 |
| Donations | 50.883 | 25.000 | 37.251 |
| Donations - Dividend | 15.950 | 9.500 | 11.115 |
| | <u>82.368</u> | <u>72.000</u> | <u>57.624</u> |

Expenses of employee benefits

| | | | |
|--|----------------|----------------|----------------|
| Wages and salaries | 323.396 | 310.000 | 316.436 |
| Social security premiums and pensions cost | 55.114 | 65.000 | 49.215 |
| Other expenses of employee benefits | 104.031 | 143.000 | 111.289 |
| | <u>482.541</u> | <u>518.000</u> | <u>476.940</u> |

Wages and salaries

| | | | |
|----------|----------------|----------------|----------------|
| Salaries | <u>323.396</u> | <u>310.000</u> | <u>316.436</u> |
|----------|----------------|----------------|----------------|

Social security premiums and pensions cost

| | | | |
|-------------------------|---------------|---------------|---------------|
| Social security charges | <u>55.114</u> | <u>65.000</u> | <u>49.215</u> |
|-------------------------|---------------|---------------|---------------|

Other expenses of employee benefits

| | | | |
|----------------------|----------------|----------------|----------------|
| Other allowances | 1.861 | 10.000 | 3.092 |
| Arbo services | 1.452 | - | - |
| Third party services | 98.797 | 128.000 | 106.001 |
| Payroll expenses | 1.921 | 5.000 | 2.196 |
| | <u>104.031</u> | <u>143.000</u> | <u>111.289</u> |

Other operating expenses

| | | | |
|-------------------------------|---------------|----------------|----------------|
| Housing expenses | 21.366 | 22.000 | 18.650 |
| Costs annual general meetings | 19.637 | 27.000 | 24.657 |
| Office expenses | 15.808 | 29.000 | 40.126 |
| General expenses | 16.537 | 37.000 | 18.798 |
| | <u>73.348</u> | <u>115.000</u> | <u>102.231</u> |

Housing expenses

| | | | |
|---------------|---------------|---------------|---------------|
| Rent expenses | <u>21.366</u> | <u>22.000</u> | <u>18.650</u> |
|---------------|---------------|---------------|---------------|

| | 2023 € | Budget 2023 € | 2022 € |
|---|---------------|---------------------|---------------|
| Costs annual general meetings | | | |
| Travelling and hotel expenses | 19.287 | 22.000 | 20.184 |
| Symposia | 350 | 5.000 | 4.473 |
| | <u>19.637</u> | <u>27.000</u> | <u>24.657</u> |
| Office expenses | | | |
| Office supplies | 2.230 | 2.000 | 735 |
| Printed matters | - | 1.000 | 849 |
| Automation expenses | 13.578 | 26.000 | 38.542 |
| | <u>15.808</u> | <u>29.000</u> | <u>40.126</u> |
| General expenses | | | |
| Insurance premium | 2.462 | 8.000 | 3.957 |
| Audit costs, other audit assignments | 2.743 | 13.000 | 1.141 |
| Notarial expenses | 2.744 | 3.000 | 3.000 |
| Bank expenses | 8.588 | 10.000 | 10.699 |
| Other general expenses | - | 3.000 | 1 |
| | <u>16.537</u> | <u>37.000</u> | <u>18.798</u> |
| Revenues of receivables from fixed assets and securities | | | |
| Income from securities of financial fixed assets | <u>-2.541</u> | <u>-</u> | <u>10.338</u> |

Other notes

Average number of employees

| | <u>2023</u> | <u>2022</u> |
|--|-------------|-------------|
| Average number of employees over the period working in the Netherlands | 7,30 | 6,77 |
| Total of average number of employees over the period | <u>7,30</u> | <u>6,77</u> |

Subsequent events

Disclosure of subsequent events

There are no subsequent events to be mentioned.

AMSTERDAM, 23 August 2024

Follow this

Chairman
M. van Baal

Treasurer
M. van Duyse